



ORGANIZING COMMITTEE OF THE
EPISCOPAL CREDIT UNION OF NEW YORK

Dear Friends,

The Episcopal Diocese of New York is working to establish a new credit union to serve the people in the Diocese and our community. We recently received preliminary approval from the National Credit Union Administration to survey the people this new federal credit union would be able to serve, and seeing as you are a subscriber to the Episcopal New Yorker, we think you may be one of them!

A credit union is like a bank, but it is a nonprofit entity owned by its members, and run for their benefit rather than to make money for its shareholders. Like a bank, a federal credit union carries government insurance on its deposits, up to \$250,000.

We believe the credit union might be useful to you and your family. It will be established with your specific financial needs in mind. But before we begin developing our business plan and financial projections, we need to better understand what specific financial needs you have and how you might use the credit union.

Would you take a few moments to complete this survey on paper and mail it back to us at the address below, or take it on-line at <https://goo.gl/EoqzMG> ? **We don't need your name, and all your answers are completely anonymous.**

If you have questions about this survey, or about the proposed credit union, please email us at organizers@nyepiscopalcreditunion.org.

If you want to join our mailing list so you can hear about our progress, and when the credit union will be ready to open, please email us at friends@nyepiscopalcreditunion.org.

To mail this survey back, please send it to:

The Rev. Winnie Varghese
Trinity Church Wall Street
120 Broadway, New York, NY 10271

Thank you for helping!

The Organizing Committee for the New York Episcopal Federal Credit Union

1. Would you be interested in joining the New York Episcopal Credit Union within 2 years of its being opened? ____Yes ____No

If you answered “No,” please check all that apply below, and there is no need to answer any more questions:

| | |
|---|--|
| I am already a member of another credit union | |
| I am happy with my bank | |
| I don't trust credit unions/banks | |
| I don't have documentation to open an account | |
| I don't have enough money to use a bank | |
| I don't need any banking services | |

Thank you for your time, and for filling out our survey.

If you answered “Yes,” please continue with the remaining questions.

2. Are you currently a member of another credit union or a customer at a bank?

| | |
|--|--|
| Yes, I am a credit union member | |
| Yes, I have a bank account | |
| Yes, I have <u>both</u> bank and credit union accounts | |
| No, but a member of my household has an account I use | |
| No, I don't have a bank or credit union account | |

3. Please tell us which of the following would be “must have” or “good to have” services which would make you want to join the credit union:

Deposit Accounts:

| | Must Have | Good to Have |
|----------------------------|-----------|--------------|
| Savings accounts | | |
| Checking accounts | | |
| Time deposits (CDs) | | |
| IRA accounts | | |
| Business checking accounts | | |

Loans:

| | Must Have | Good to Have |
|--------------------------|-----------|--------------|
| Payday loans | | |
| Overdraft on my checking | | |
| New car loans | | |
| Used car loans | | |
| Mortgage loans | | |
| Home equity loans | | |
| Credit cards | | |

Other Services:

| | Must Have | Good to Have |
|---------------------------------|-----------|--------------|
| ATM cards | | |
| Debit cards | | |
| Internet banking | | |
| Internet bill-pay | | |
| Check cashing | | |
| Direct deposit | | |
| Money Orders / Cashier's Checks | | |
| Wire Transfers | | |
| Remittance | | |
| Notary Public | | |
| Safe Deposit Boxes | | |
| Financial Counseling | | |

4. Are there any other banking services you think it would be important to have, that we didn't mention? If so, which ones? _____

5. Would you be willing to pledge an initial deposit in the credit union?
 ____ Yes, I would plan to deposit \$_____ at first. ____ No

6. Would you be interested in making regular deposits (like a payroll or Social Security deposit) in the credit union?

Yes, I think I might deposit \$_____ every month. No _____

7. Which of the following average balances for each deposit account do you think you might keep in the credit union?

| | \$0 - \$250 | \$250 - \$500 | \$500 - \$1000 | \$1000 - \$1500 | \$1500 - \$2000 | \$2000+ |
|-------------------|-------------|---------------|----------------|-----------------|-----------------|---------|
| Savings | | | | | | |
| Checking | | | | | | |
| Time Deposit/CD | | | | | | |
| IRA | | | | | | |
| Business Checking | | | | | | |

8. Do you think you might apply for a loan in the next 2 years?
 ____ Yes ____ No

If yes, what kind of loan(s) and amount(s) do you think you might be interested in?

| | \$0 - \$500 | \$500 - \$1000 | \$1000 - \$5000 | \$5000 - \$10000 | \$10000 - \$25000 | \$25000+ |
|------------------|-------------|----------------|-----------------|------------------|-------------------|----------|
| Payday loan | | | | | | |
| New car loan | | | | | | |
| Used car loan | | | | | | |
| Mortgage loan | | | | | | |
| Home equity loan | | | | | | |
| Credit cards | | | | | | |

9. When doing your banking, which of the following ways might you use, and which would be your favorite way?

| | Favorite | Would Use | Would Not Use |
|---|-----------------|------------------|----------------------|
| Visit the credit union branch | | | |
| ATM | | | |
| Internet banking | | | |
| Phone App | | | |
| Over the telephone | | | |
| By mail | | | |
| By van or mobile branch which comes to me | | | |

10. Can we ask you a little about yourself to help us serve our members better?

Current gender identity: how do you describe yourself?

Male
 Female
 Transgender
 Do not identify as female, male, or transgender, or prefer not to say

What is your current age?

under 18
 18-29
 30-49
 50-69
 70+
 prefer not to say

Are you a full or part-time student? Yes No

In what ZIP code do you live? _____

What was your household's total income over the last 12 months?

- less than \$10,000
- \$10,000 - \$20,000
- \$20,000 - \$30,000
- \$30,000 - \$40,000
- \$40,000 - \$50,000
- \$50,000 - \$60,000
- \$60,000 - \$80,000
- \$80,000 - \$100,000
- over \$100,000
- prefer not to say

Do you have any other comments or questions for us?

Thank you for helping!